

## Message Text

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64

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 STR-04 SP-02 AID-05 EB-07 NSC-05

CIEP-02 TRSE-00 SS-15 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 LAB-04

SIL-01 L-03 H-02 PA-02 PRS-01 /110 W

----- 018576

R 060202Z NOV 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 4607

INFO AMEMBASSY BANGKOK

USMISSION OECD PARIS

UNCLAS TOKYO 15798

E.O. 11652: N/A

TAGS: EAID JA TH

SUBJECT: JAPANESE YEN LOAN TO THAILAND

1. OFFICIALS OF JAPANESE AND THAI GOVERNMENTS EXCHANGED NOTES IN BANGKOK OCTOBER 7 PROVIDING FOR JAPANESE YEN LOANS TO THAILAND UP TO 16.84 BILLION YEN (55.9 MILLION DOLLARS AT 301 YEN/DOLLAR). LOANS, TO BE PROVIDED BY JAPAN'S OVERSEAS ECONOMIC COOPERATION FUND, WILL BE FOR IMPLEMENTATION OF PROJECTS RELATED TO THAILAND'S THIRD FIVE-YEAR DEVELOPMENT PLAN. OF THE ABOVE TOTAL AMOUNT, 9.55 BILLION YEN (31.7 MILLION DOLLARS) WILL BE FOR EXPANSION OF THAILAND'S LONG DISTANCE TELEPHONE NETWORK. TERMS OF THIS LOAN WILL BE 4 PERCENT INTEREST WITH REPAYMENT OVER TWENTY YEARS (INCLUDING 7 YEARS' GRACE). 7.29 BILLION YEN (27-4.2 MILLION DOLLARS) MAY BE USED FOR THREE PROJECTS: BANGKOK-TONBURI (PHONETIC) BRIDGE; CHENGMAI (PHONETIC) WATERWORKS; AND SHIRINTON (PHONETIC) HYDROELECTRIC PROJECT. TERMS OF THIS LOAN WILL BE 2.75 PERCENT INTEREST, WITH REPAYMENT OVER TWENTY-FIVE YEARS (INCLUDING 7 YEARS' GRACE). ALL LOANS WILL BE UNITED FOR BIDDING AND PROCUREMENT IN OECD MEMBER COUNTRIES; PORTION OF LOANS MAY BE USED TO FINANCE LOCAL COSTS OF PROJECTS.

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WM LOANS WERE PROMISED BY JAPAN IN RESPONSE TO THAI  
REQUEST, HAVING IN MIND EFFECTS OF OIL SHOCK SUCH AS  
INFLATION AND RESULTANT SHORTAGE IN THAILAND OF FOREIGN  
EXCHANGE NECESSARY FOR DEVELOPMENT PLAN PROJECTS.  
HODGSON

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FIVE YEAR PLAN, DEVELOPMENT PROGRAMS, YEN (CURRENCY), BANK LOANS  
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**Copy:** SINGLE  
**Draft Date:** 06 NOV 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**TAGS:** EAID, JA, TH  
**To:** STATE  
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